



# Agri-Facts about Delaware



## Delaware Agricultural Land Survey for 2009 Rental Rates and Land Values

The 2009 Land Values and Rent Survey asked owners and operators of agricultural land:  
 < how much they actually received or paid in rent per acre in 2009;  
 < if they were to sell their land today, what price they would ask per acre;  
 < the highest price per acre considered reasonable to pay for farm land in their area.

### Rent Paid per Acre, Non-irrigated Land, Weighted<sup>1</sup> Average

Year	New Castle County	Kent County	Sussex County	Delaware
	dollars per acre			
2006	70.15	62.76	54.66	60.76
2007	77.81	68.41	58.33	65.86
2008	75.07	72.62	63.27	68.95
2009	70.30	70.56	61.42	66.03

<sup>1</sup> Rent per acre weighted by number of acres rented at that dollar amount.

### Rent Received per Acre, Non-irrigated Land, Weighted<sup>1</sup> Average

Year	New Castle County	Kent County	Sussex County	Delaware
	dollars per acre			
2006	71.42	58.13	59.74	61.48
2007	69.19	66.40	63.93	65.65
2008	66.29	67.87	65.84	66.77
2009	77.29	74.13	61.38	69.76

<sup>1</sup> Rent per acre weighted by number of acres rented at that dollar amount.

### Rent per Acre Paid and Received Combined, Non-irrigated Land, Weighted<sup>1</sup> Average

Year	New Castle County	Kent County	Sussex County	Delaware
	dollars per acre			
2006	70.36	61.83	55.35	60.88
2007	76.69	67.95	59.44	65.82
2008	74.19	71.55	63.74	68.55
2009	72.64	71.81	61.41	67.17

<sup>1</sup> Rent per acre weighted by number of acres rented at that dollar amount.

### Rent Paid per Acre, Irrigated Land, Weighted<sup>1</sup> Average

Year	New Castle County	Kent County	Sussex County	Delaware
	dollars per acre			
2008	117.20	124.83	95.76	107.32
2009	(insufficient data)	131.98	93.98	112.41

<sup>1</sup> Rent per acre weighted by number of acres rented at that dollar amount.

### Rent Received per Acre, Irrigated Land, Weighted<sup>1</sup> Average

Year	New Castle County	Kent County	Sussex County	Delaware
	dollars per acre			
2008	(insufficient data)	121.51	112.59	116.91
2009	(insufficient data)	111.60	107.01	108.77

<sup>1</sup> Rent per acre weighted by number of acres rented at that dollar amount.

### Rent per Acre Paid and Received Combined, Irrigated Land, Weighted<sup>1</sup> Average

Year	New Castle County	Kent County	Sussex County	Delaware
	dollars per acre			
2008	117.81	123.57	100.56	110.27
2009	(insufficient data)	127.04	98.35	111.37

<sup>1</sup> Rent per acre weighted by number of acres rented at that dollar amount.

## Agricultural Land: If you were to sell your agricultural land today, how much would you ask per acre?

### Prices Owners would ask if they were to put their Agricultural Land on the Real Estate Market<sup>1</sup>

Year	New Castle County	Kent County	Sussex County	Delaware
	dollars per acre			
2008	22,601	33,864	24,423	25,195
2009	20,108	29,151	18,177	20,318
2010	15,233	29,067	17,635	18,348

<sup>1</sup> Includes reported asking prices \$1,500 - \$100,000 per acre (367 reports).  
Values reported in January - March.

### Prices Owners would ask if they were to put their Agricultural Land on the Real Estate Market<sup>1</sup>

Year	New Castle County	Kent County	Sussex County	Delaware
	dollars per acre			
2008	13,801	16,468	13,055	13,705
2009	11,345	15,429	11,821	12,087
2010	10,000	16,063	10,445	10,878

<sup>1</sup> Includes reported asking prices \$1,500 - \$40,000 per acre (301 reports).  
Values reported in January - March.

## Agricultural Land: What is the highest price per acre you would consider reasonable to pay for agricultural land in your area?

### Highest Price Considered Reasonable to Pay for Agricultural Land in Your Area<sup>1</sup>

Year	New Castle County	Kent County	Sussex County	Delaware
	dollars per acre			
2008	7,190	10,500	7,608	7,794
2009	5,590	5,444	6,613	6,122
2010	5,870	7,583	6,494	6,370

<sup>1</sup> Includes all reports \$1,500 - \$20,000 (63 reports). Values reported in January - March.

### Highest Price Considered Reasonable to Pay for Agricultural Land in Your Area<sup>1</sup>

Year	New Castle County	Kent County	Sussex County	Delaware
	dollars per acre			
2008	4,540	5,500	5,069	4,910
2009	4,627	5,444	5,214	5,026
2010	5,000	4,500	4,600	4,762

<sup>1</sup> Includes all reports \$1,500 - \$10,000 (45 reports). Values reported in January - March.