

## United States Department of Agriculture **National Agricultural Statistics Service**



Arkansas Farm Production Expenditures

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This report contains the results from the 2023 Agricultural Resource Management Survey (ARMS). These data are also posted on our web site at https://www.nass.usda.gov/ar and in a more detailed report at https://www.nass.usda.gov. Thanks to all who responded to this survey.

Arkansas farm production expenditures totaled \$10.6 billion in 2023, increased 2 percent from \$10.4 billion in 2022. The average expenditures per farm increased from \$247,613 to \$280,744 in 2023. The largest increase in total expenditures, at a 35 percent increase, was rent, followed by a 33 percent increase for farm improvements and construction, and a 23 percent increase for interest. The largest decreases occurred in both tractors and self-propelled farm machinery and other farm machinery at 33 percent lower than 2022, trucks and autos which decreased 25 percent, and taxes (real estate and property) which decreased 16 percent from 2022.

Farm production expenditures in the United States are estimated at \$482 billion for 2023, up from \$453 billion in 2022. The 2023 total farm production expenditures are up 6 percent compared with 2022 total farm production expenditures. For the 17-line items, 13 showed an increase from previous year, while the rest showed a decrease.

The four largest expenditures at the United States level total \$239 billion and account for 50 percent of total expenditures in 2023. These include feed, 17 percent, livestock, poultry, and related expenses, 12 percent, farm services, 11 percent, and labor, 10 percent.

## Farm Production Expenditures by Farms Reporting, Average per Farm, Total, and Percent Change from 2022 - Arkansas: 2022 and 2023

Expenditure	Farms reporting <sup>1</sup>		Average per farm <sup>2</sup>		Total expenditures		
	2022	2023	2022	2023	2022	2023	Percent of previous year
	(percent)	(percent)	(dollars)	(dollars)	(million dollars)	(million dollars)	(percent)
Livestock, poultry, and related expenses <sup>3</sup>	28.9	30.9	28,401	33,466	1,190	1,260	106
Feed	68.6	66.1	74,702	84,197	3,130	3,170	101
Farm services <sup>4</sup>	87.5	88.5	19,332	21,514	810	810	100
Rent <sup>5</sup>	27.2	23.3	16,468	24,701	690	930	135
Agricultural chemicals <sup>6</sup>	34.5	35.6	17,422	18,592	730	700	96
Fertilizer, lime, and soil conditioners	40.2	48.4	14,558	16,733	610	630	103
Interest	25.6	21.6	3,580	4,914	150	185	123
Taxes (real estate and property)	100.0	99.1	5,251	4,914	220	185	84
Labor	24.3	23.3	8,353	10,093	350	380	109
Fuel	86.3	83.2	11,695	11,952	490	450	92
Farm supplies and repairs <sup>7</sup>	80.3	75.9	11,217	10,890	470	410	87
Farm improvements and construction <sup>8</sup>	42.9	42.5	3,938	5,843	165	220	133
Tractors and self-propelled farm machinery	16.0	13.4	11,695	8,765	490	330	67
Other farm machinery	11.0	8.2	2,864	2,125	120	80	67
Seeds and plants <sup>9</sup>	20.9	20.9	13,365	17,795	560	670	120
Trucks and autos	12.8	11.5	3,819	3,187	160	120	75
Miscellaneous capital expenses	11.1	6.3	955	1,062	40	40	100
Total farm production expenditures <sup>10</sup>	100.0	100.0	247,613	280,744	10,375	10,570	102

<sup>1</sup> Number of farms reporting item divided by total number of farms

<sup>2</sup> Total expenditures divided by total number of farms. Items may not sum to total due to rounding.

<sup>3</sup> Includes purchases and leasing of livestock and poultry.

<sup>4</sup> Includes all crop custom work, veterinary custom services, transportation costs, marketing charges, insurance, leasing of machinery and equipment, general and miscellaneous business expenses, and utilities.

<sup>5</sup> Includes public and private grazing fees.

<sup>6</sup> Includes material and application costs.

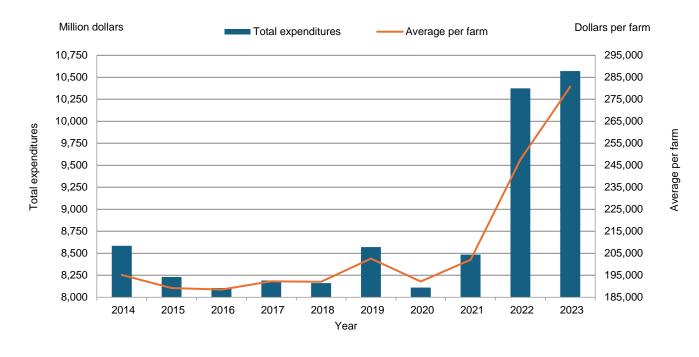
<sup>7</sup> Includes bedding and litter, marketing containers, power farm shop equipment, oils and lubricants, miscellaneous non-capital equipment and supplies, repairs and maintenance of livestock and poultry equipment, and capital equipment for livestock and poultry.

<sup>8</sup> Includes all expenditures related to new construction or repairs of buildings, fences, operator dwelling (if dwelling is owned by the operation), and any improvements to physical structures of land.

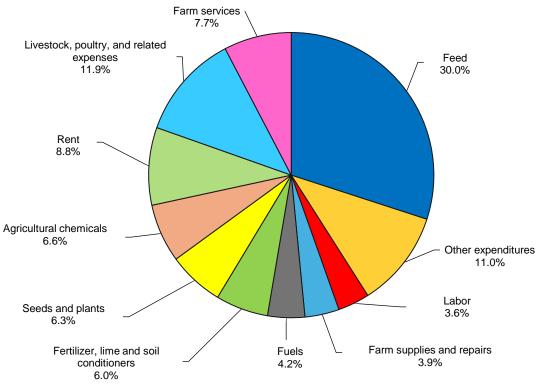
<sup>9</sup> All purchases of seed, plants, or seed treatments for nursery and farming operation are included. Bedding plants, nursery stock, and seed purchased for resale are excluded.

<sup>10</sup> All expense line items include the operator, landlord, and contractor shares of farm production expenses. Totals may not add due to rounding.

## Farm Production Expenditures - Total and Average Per Farm by Year Arkansas: 2014 - 2023



Farm Production Expenditures as a Percent of Total Farm Expenditures Arkansas: 2023



<sup>1</sup> Includes interest, taxes, farm improvements and construction, tractors and self-propelled farm machinery, other farm machinery, trucks and autos, and miscellaneous capital expenses.