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Corn production down, soybean production up in 2024, USDA reports

Corn stocks down, soybean stocks up from year earlier, winter wheat seedings up for 2025

WASHINGTON, Jan. 10, 2025 – Corn production declined, while soybean production increased from last year, according to the <u>2024 Crop Production Annual Summary</u> released today by the U.S. Department of Agriculture's National Agricultural Statistics Service.

U.S. corn growers produced 14.9 billion bushels in 2024, down 3% from 2023. Corn yield in the United States is estimated at 179.3 bushels per acre, 2.0 bushels above 2023 and a record high. Area harvested for grain, at 82.9 million acres in 2024, is down 4% from 2023.

Soybean production for 2024 totaled 4.37 billion bushels, up 5% from 2023. The average soybean yield is estimated at 50.7 bushels per acre, 0.1 bushel above 2023, and 1.0 bushel below the Nov. 1 forecast.

For 2024, all cotton production is up 19% from 2023, at 14.4 million 480-pound bales. The U.S. yield is estimated at 836 pounds per acre, down 63 pounds from last year's yield. Harvested area, at 8.27 million acres, is up 28% from 2023.

Also released today were the <u>Winter Wheat and Canola Seedings</u> and <u>Grain Stocks</u> reports. The Winter Wheat and Canola Seedings report provides the first indicator of this year's winter wheat acreage. Planted area for harvest in 2025 is estimated at 34.1 million acres, up 2% from 2024.

In the Grain Stocks report, corn stored as of Dec. 1, 2024, was estimated to be down 1% from Dec. 1, 2023. Soybean stocks were up 3% from a year earlier. Corn stored in all positions totaled 12.1 billion bushels, while soybeans totaled 3.10 billion bushels. All wheat stocks were up 10% from a year earlier. All wheat stored in all positions on Dec. 1, 2024, totaled 1.57 billion bushels.

The 2024 Crop Production Annual Summary contains year-end acreage, yield and production estimates for grains and hay; oilseeds; cotton, tobacco and sugar; dry beans, peas and lentils; and potatoes and miscellaneous crops.

The monthly Crop Production report is available online at <u>nass.usda.gov/Publications/</u>.

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