



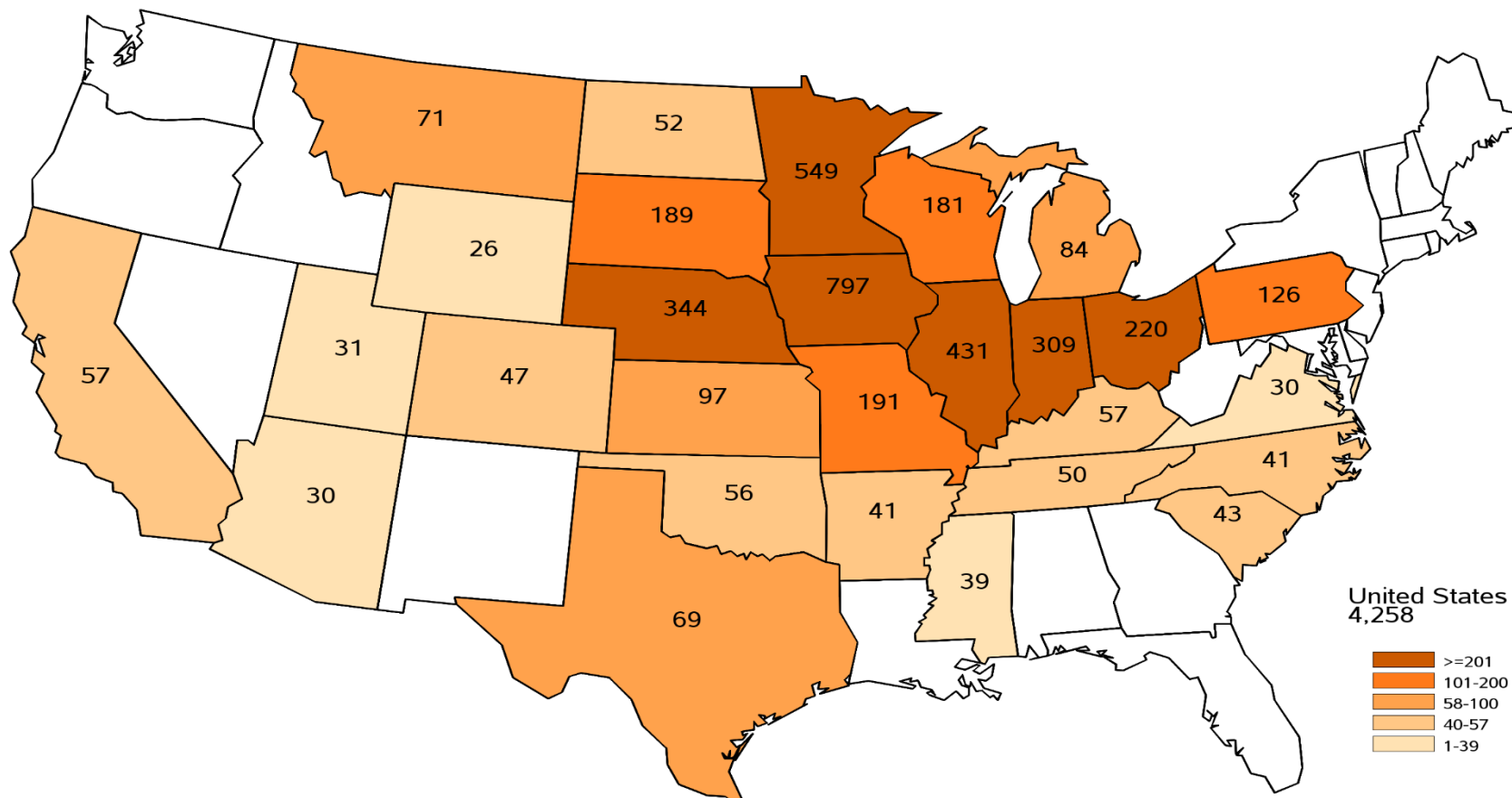
September Quarterly Hogs and Pigs

Agricultural Statistics Board Briefing

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Office of Analysis and Estimation



2026 September Hogs and Pigs Survey Sample Size

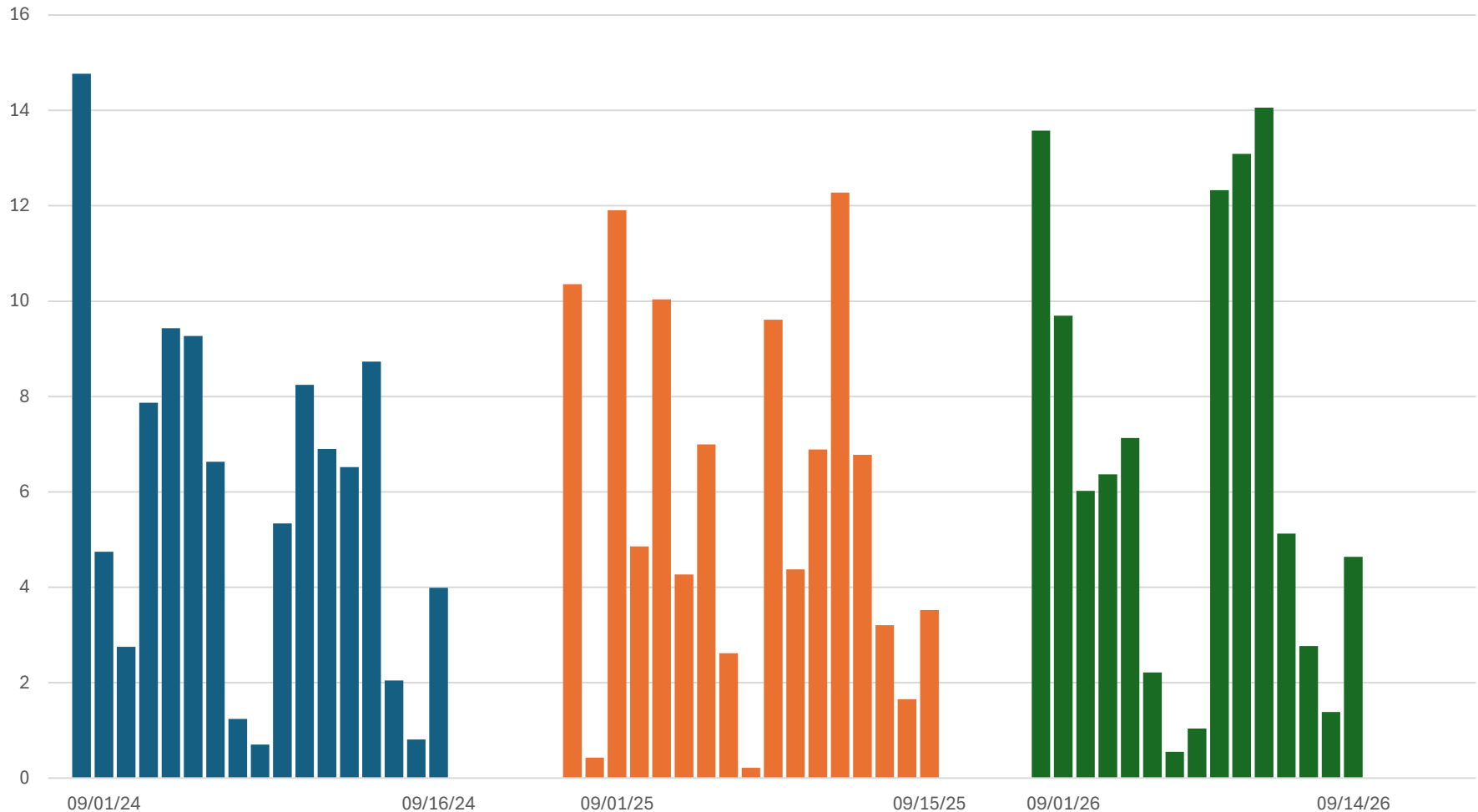




2026 September Hogs and Pigs Survey Usable Responses by Day



Percent of Total





U.S. Hogs and Pigs Revisions



Survey	Item	Initial Estimate (1,000 head)	Current Revision (1,000 head)	Net Revision (1,000 head)	Current Estimate (1,000 head)
March 1, 2026	All Hogs and Pigs	74,321	-370	-750	73,571
	Pig Crop	33,177	-548	-619	32,558
June 1, 2026	All Hogs and Pigs	73,664	-534	-534	73,130
	Pig Crop	33,521	-142	-142	33,379

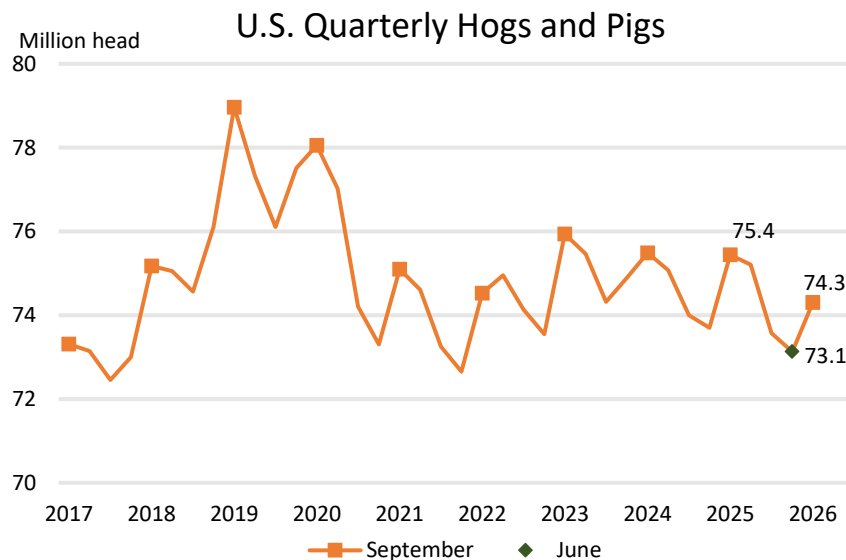


U.S. Hogs and Pigs September 1



	2025 (1,000 head)	2026	% Change from Previous Year	
All Hogs and Pigs	75,438	74,302	↓	1.5
Breeding Hogs	5,936	5,875	↓	1.0
Market Hogs	69,502	68,427	↓	1.5

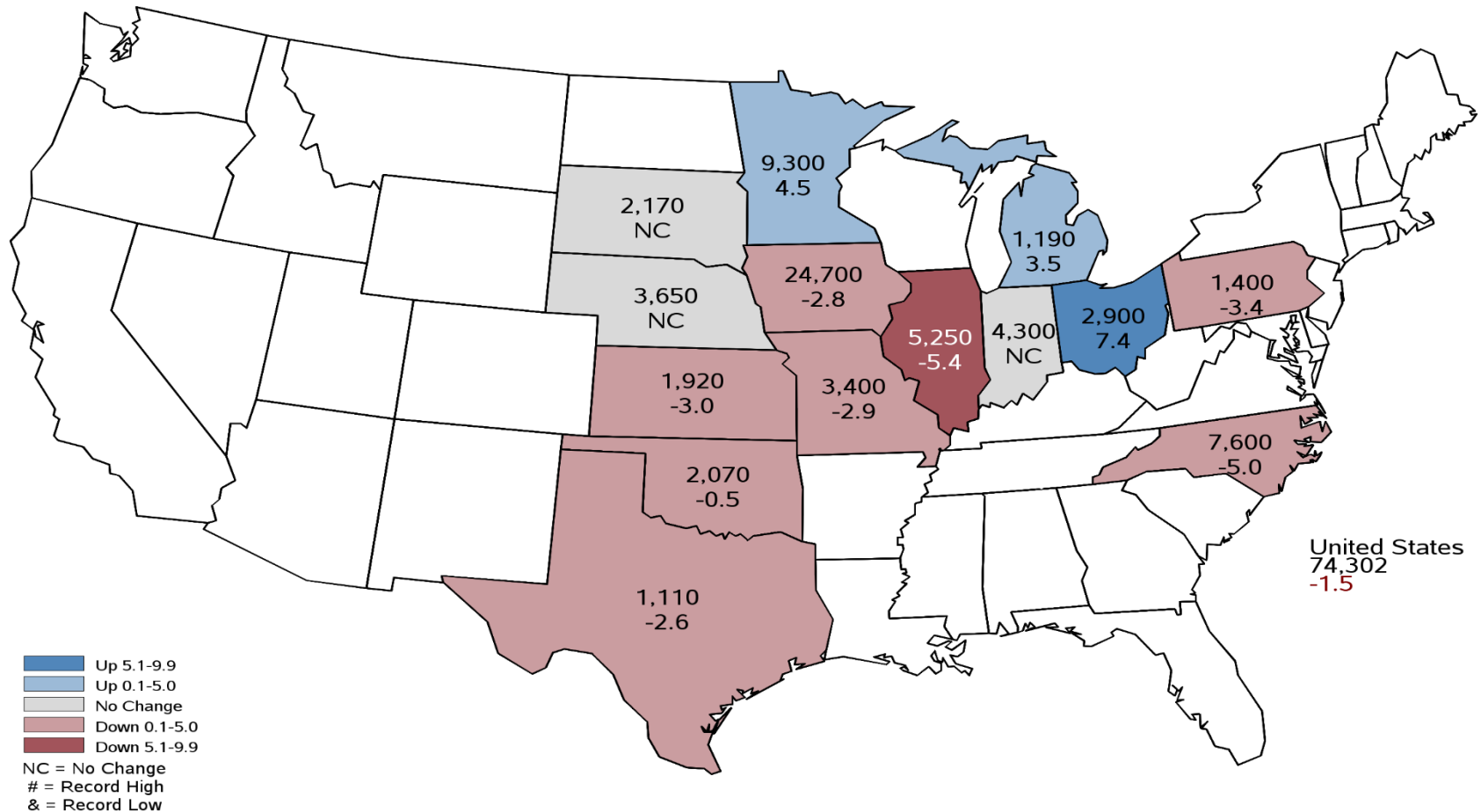
Top 5 States	
Inventory	
(1,000 head)	
Iowa	24,700
Minnesota	9,300
North Carolina	7,600
Illinois	5,250
Indiana	4,300





September 1, 2026 Hogs and Pigs Inventory

(1,000) Head and Percent Change from Previous Year

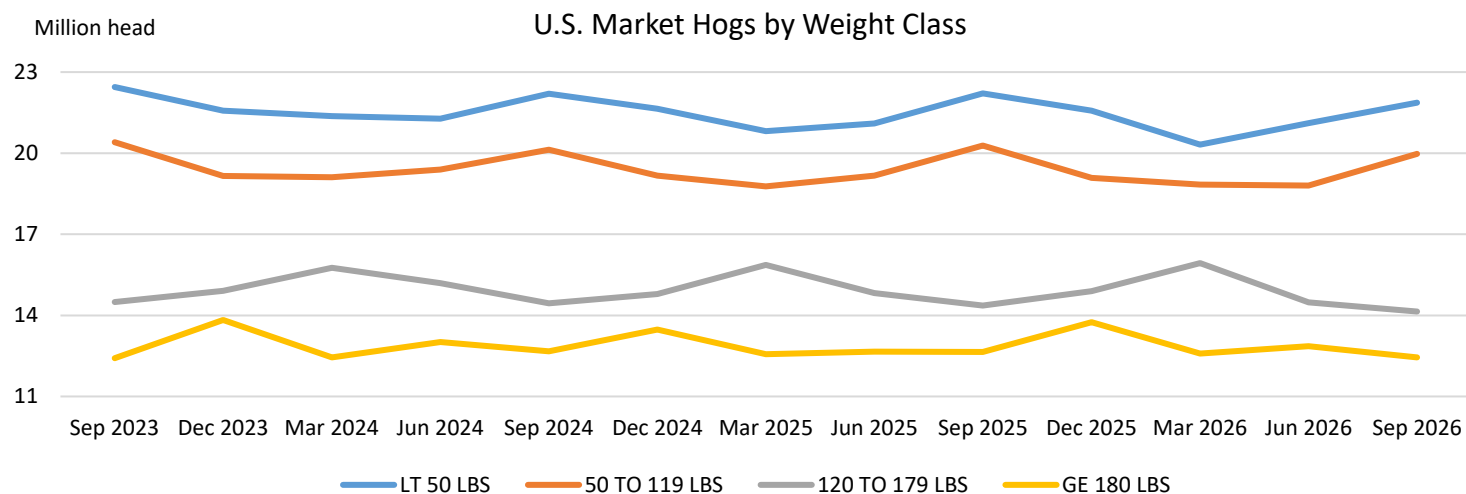




U.S. Hogs and Pigs September 1



	2025 (1,000 head)	2026	% Change from Previous Year	
Market Hogs	69,502	68,427	↓	1.5
Less than 50 lbs	22,211	21,866	↓	1.6
50 – 119 lbs	20,283	19,976	↓	1.5
120 – 179 lbs	14,358	14,142	↓	1.5
180 lbs or more	12,650	12,443	↓	1.6

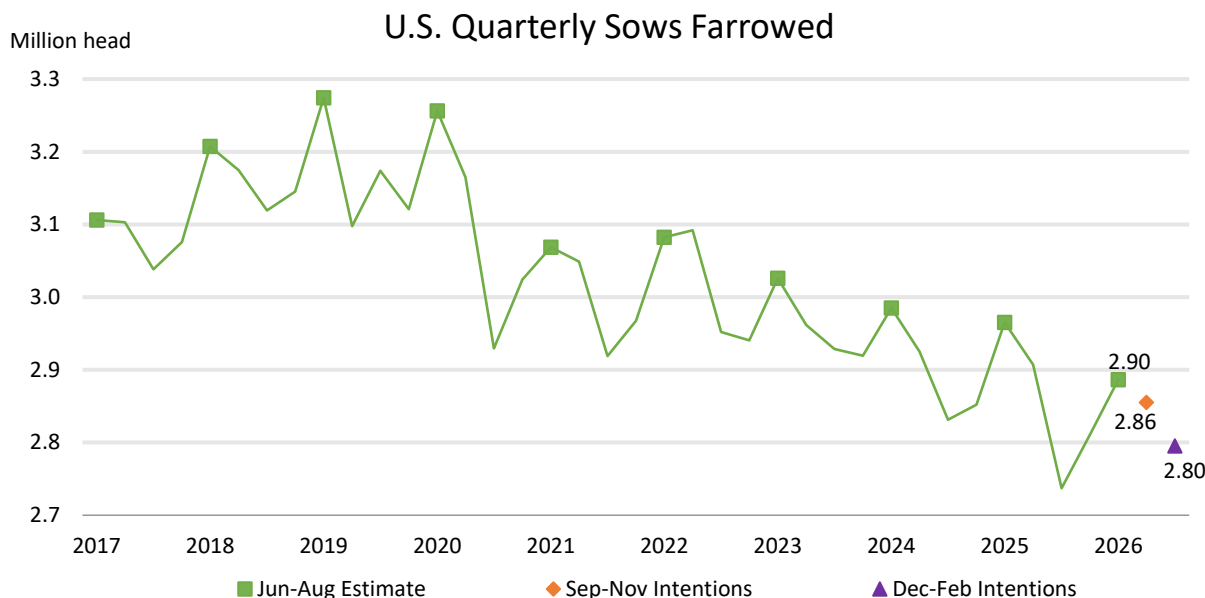




U.S. Hogs and Pigs September 1



	2025 (1,000 head)	2026	% Change from Previous Year	
Sows Farrowed	2,965	2,886	↓	2.7
Intentions				
Sep – Nov	2,907	2,855	↓	1.8
Dec – Feb	2,737	2,795	↑	2.1

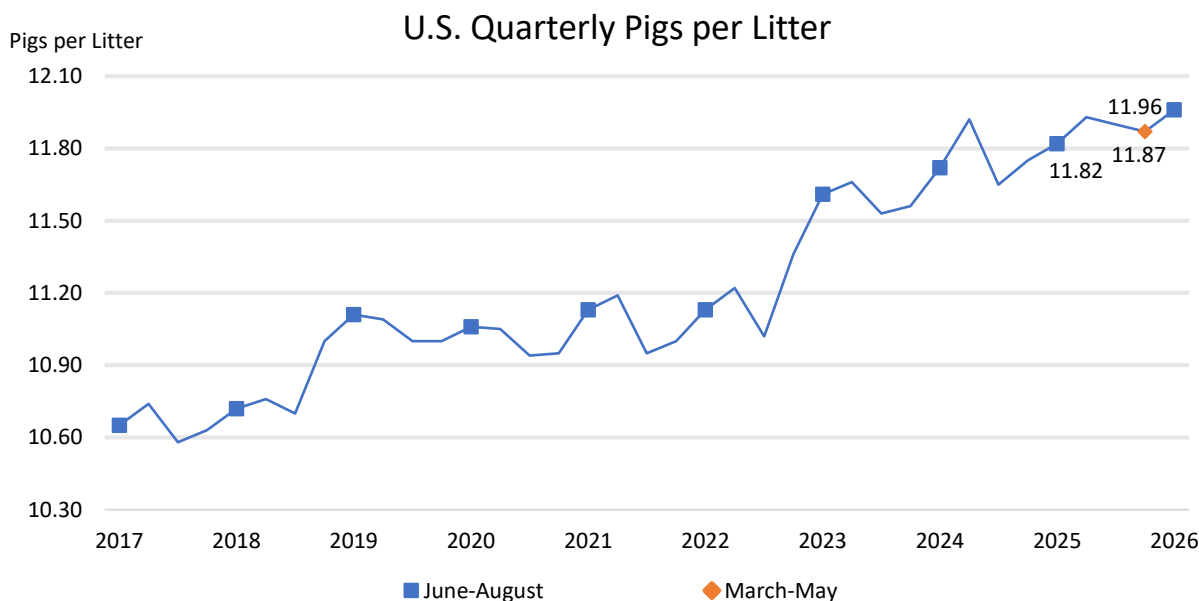




U.S. Hogs and Pigs September 1

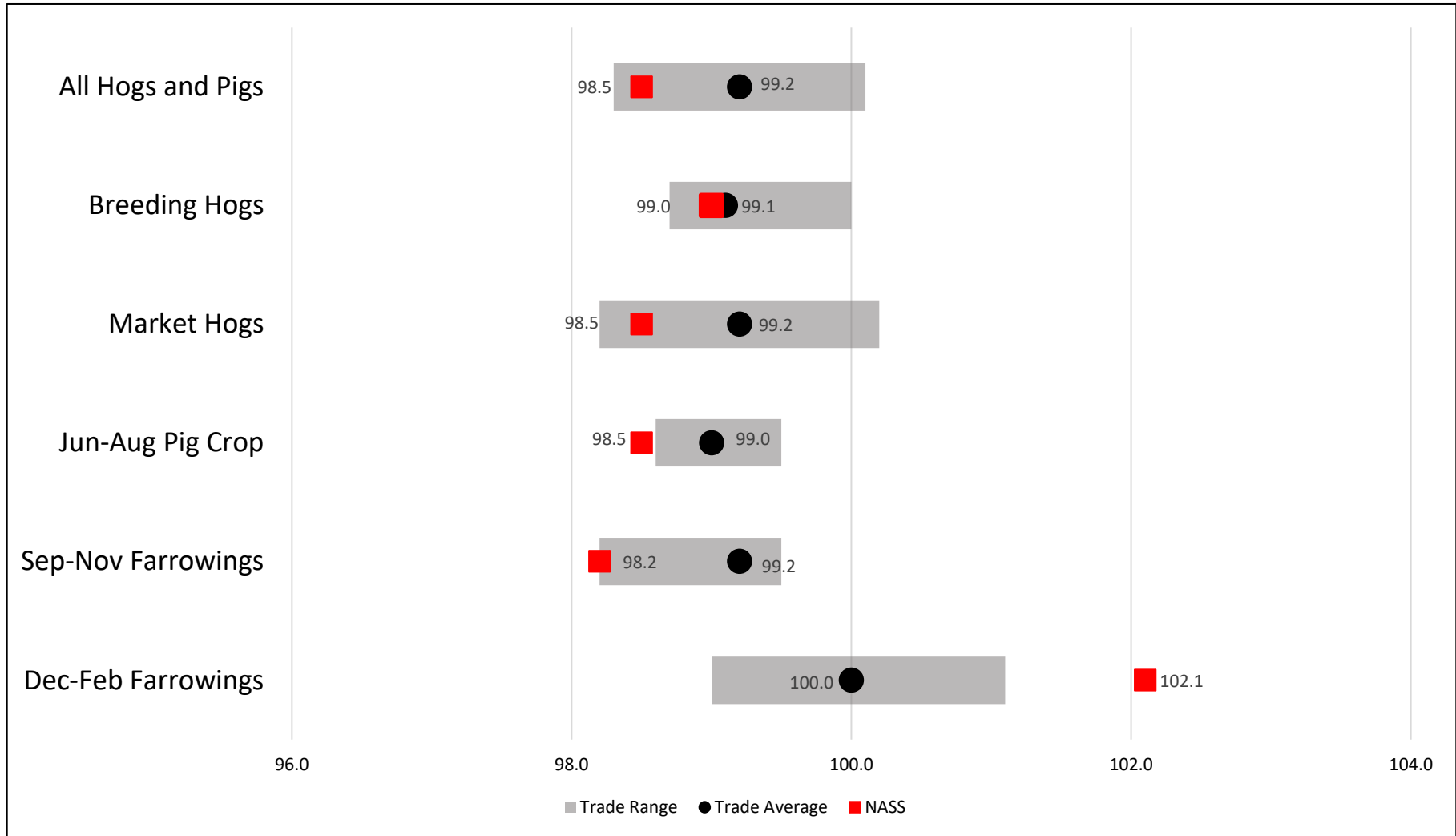


	2025 (1,000 head)	2026 (1,000 head)	% Change from Previous Year	
Pig Crop	35,044	34,508	↓	1.5
	(Number)			
Pigs per Litter	11.82	11.96	↑	1.2



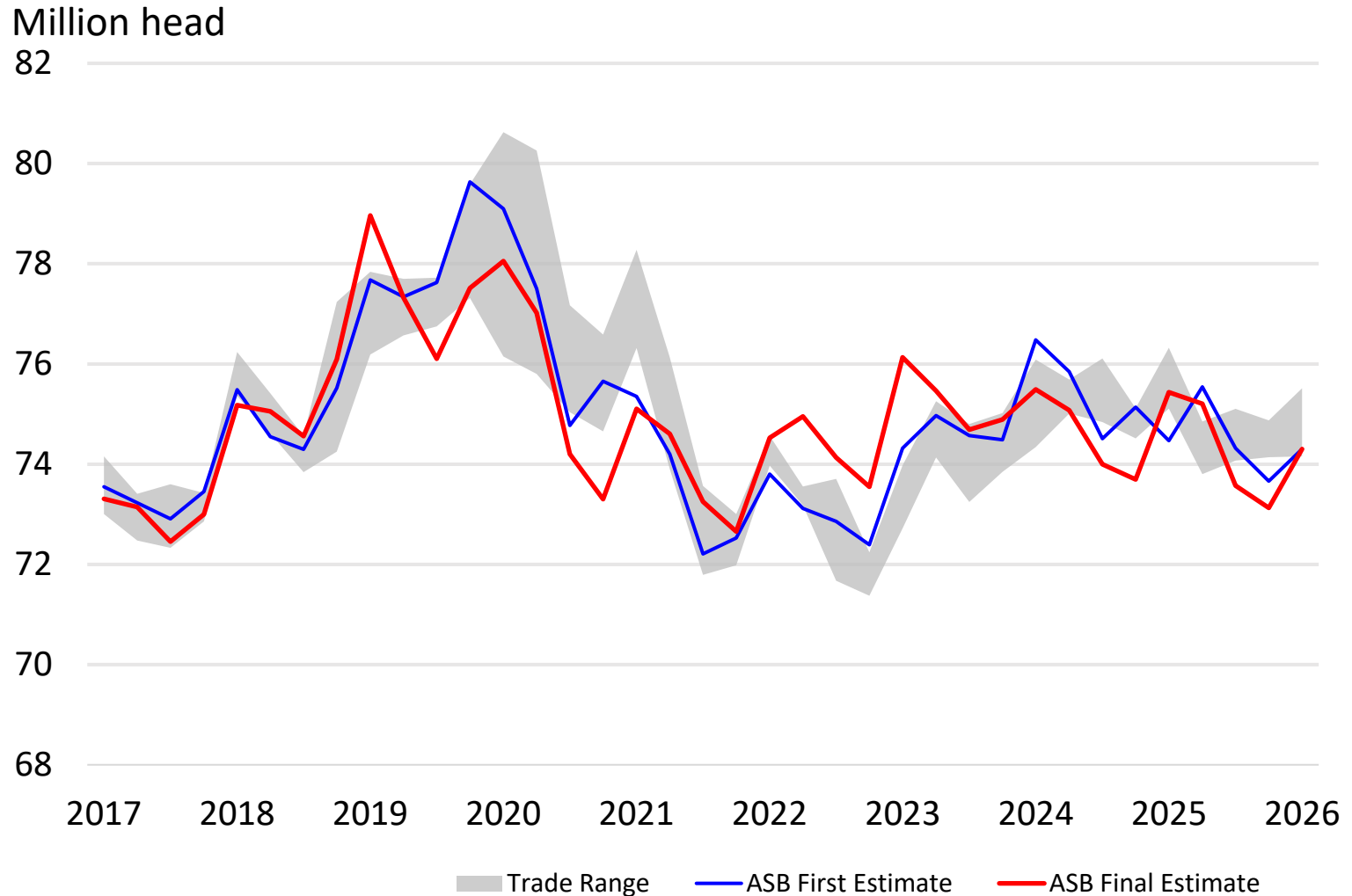


Trade Expectations Compared to NASS Estimates Percent of Previous Year





All Hogs and Pigs First Estimate vs Final Estimate





Breeding Herd Inventory Disposition and Utilization



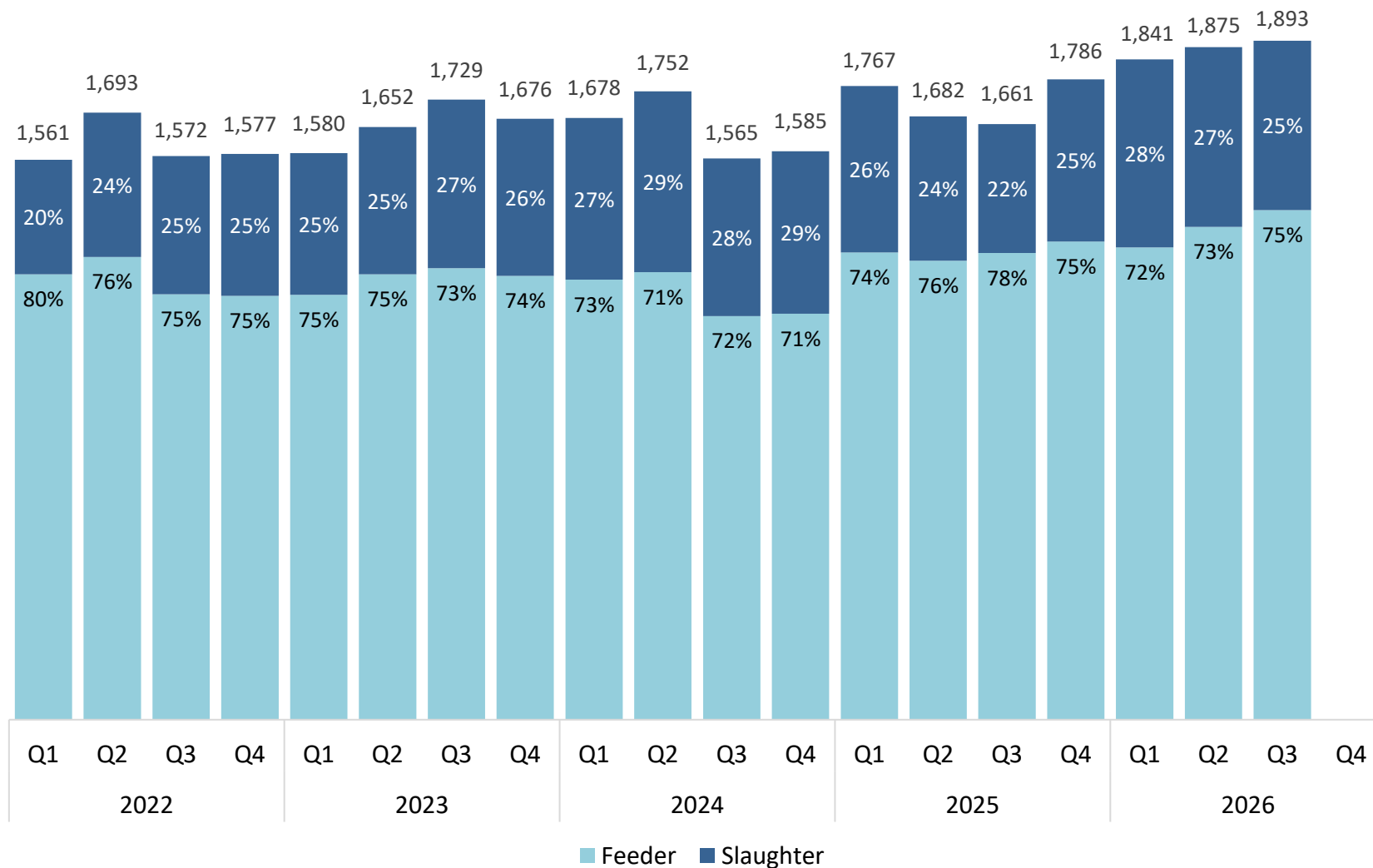
Year	Jun 1 Estimate (1,000 head)	Slaughter (1,000 head)	Additions (1,000 head)	Sep 1 Estimate (1,000 head)	Sow Utilization (Percent)
2017	6,109	828	836	6,117	51%
2018	6,320	850	840	6,310	51%
2019	6,410	823	874	6,461	51%
2020	6,476	921	828	6,383	50%
2021	6,370	852	772	6,290	48%
2022	6,218	858	892	6,252	50%
2023	6,206	930	903	6,179	49%
2024	6,008	838	874	6,044	50%
2025	5,949	780	767	5,936	50%
2026	5,880	770	765	5,875	49%



Canadian Imports by Quarter

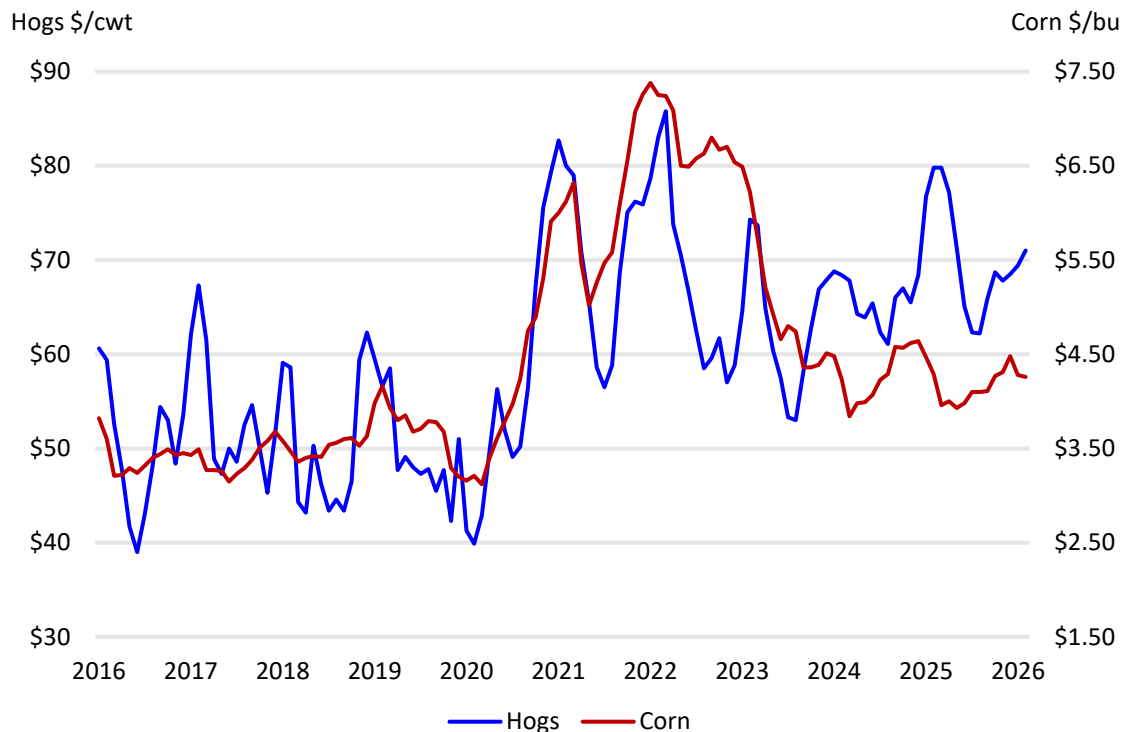
Feeder Pigs and Slaughter Hogs

(1,000 head)





U.S. Prices Received by Farmers for Hogs and Corn



	Hogs	Corn
	\$/cwt	\$/bu
February	65.9	4.11
March	68.7	4.27
April	67.8	4.31
May	68.5	4.48
June	69.4	4.28
July	71.0	4.26

	Hog to Corn
	Ratio
February	16.03
March	16.09
April	15.73
May	15.29
June	16.21
July	16.67



Upcoming Reports



September 29	Agricultural Prices
September 30	Grain Stocks Small Grains Summary
October 1	Cotton System Fats & Oils Grain Crashings
October 5	Dairy Products
October 9	Crop Production
October 22	Livestock Slaughter Milk Production
October 23	Cattle on Feed Cold Storage

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