

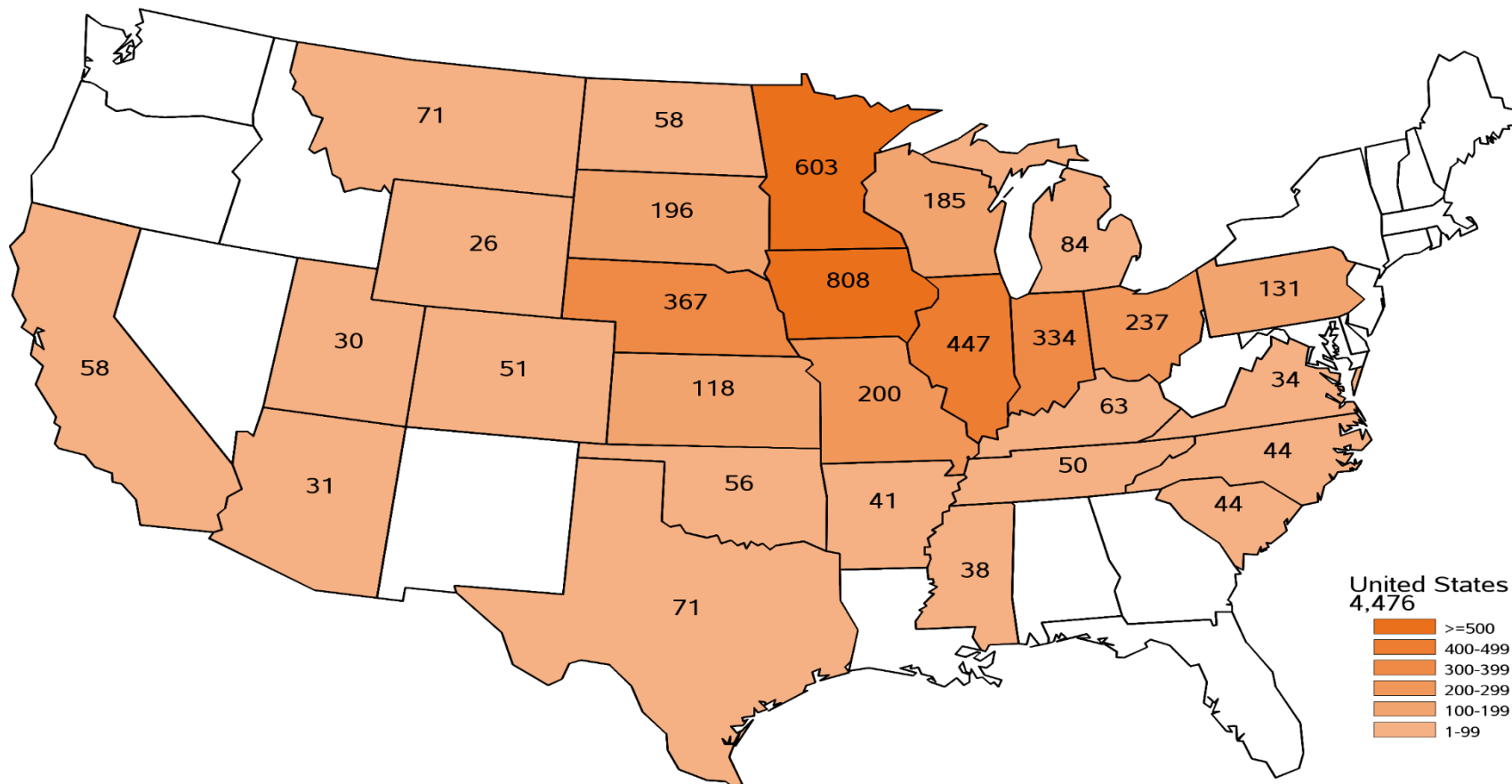


# June Quarterly Hogs and Pigs

## Agricultural Statistics Board Briefing

Travis Averill, Chief  
Livestock Branch

# 2025 June Hogs and Pigs Survey Sample Size





# U.S. Hogs and Pigs Revisions



| Survey           | Item              | Initial Estimate<br>(1,000 head) | Current Revision<br>(1,000 head) | Net Revision<br>(1,000 head) | Current Estimate<br>(1,000 head) |
|------------------|-------------------|----------------------------------|----------------------------------|------------------------------|----------------------------------|
| December 1, 2024 | All Hogs and Pigs | 75,845                           | 170                              | -770                         | 75,075                           |
|                  | Pig Crop          | 35,238                           | 120                              | -363                         | 34,875                           |
| March 1, 2025    | All Hogs and Pigs | 74,512                           | 235                              | 235                          | 74,747                           |

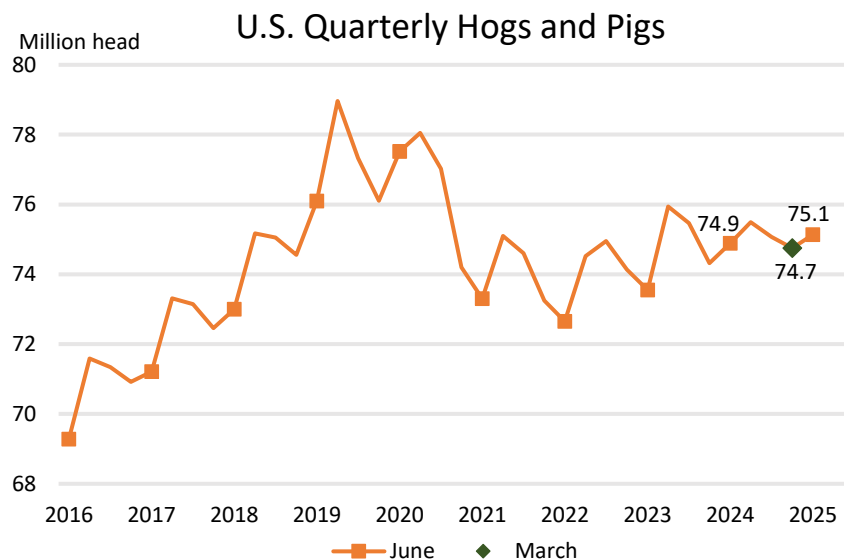


# U.S. Hogs and Pigs June 1



|                   | 2024<br>(1,000 head) | 2025   | % Change from<br>Previous Year |     |
|-------------------|----------------------|--------|--------------------------------|-----|
| All Hogs and Pigs | 74,891               | 75,137 | ↑                              | 0.3 |
| Breeding Hogs     | 6,008                | 5,979  | ↓                              | 0.5 |
| Market Hogs       | 68,884               | 69,158 | ↑                              | 0.4 |

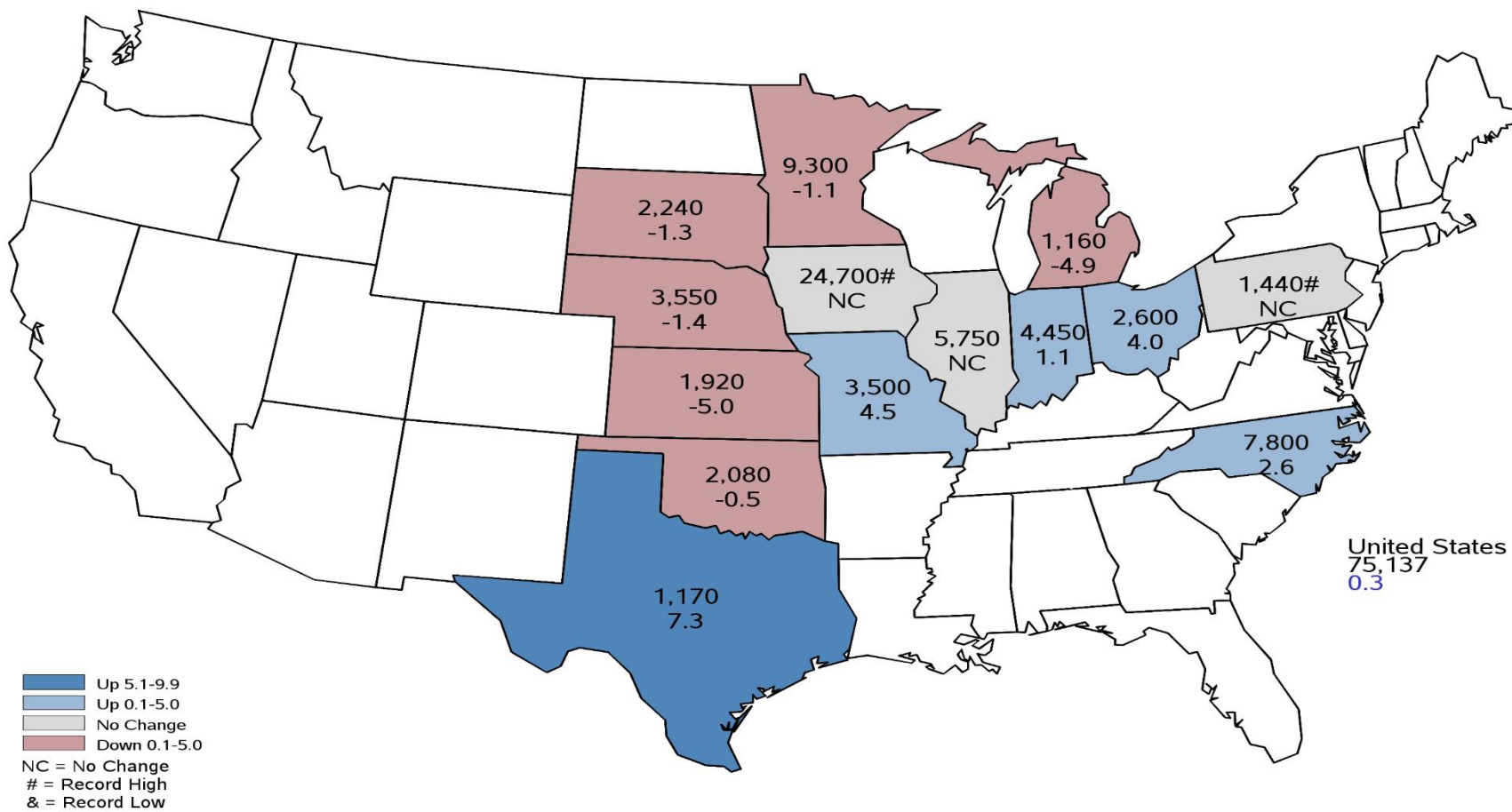
| Top 5 States   |        |
|----------------|--------|
| Inventory      |        |
| (1,000 head)   |        |
| Iowa           | 24,700 |
| Minnesota      | 9,300  |
| North Carolina | 7,800  |
| Illinois       | 5,750  |
| Indiana        | 4,450  |





# June 1, 2025 Hogs and Pigs Inventory

(1,000) Head and Percent Change from Previous Year

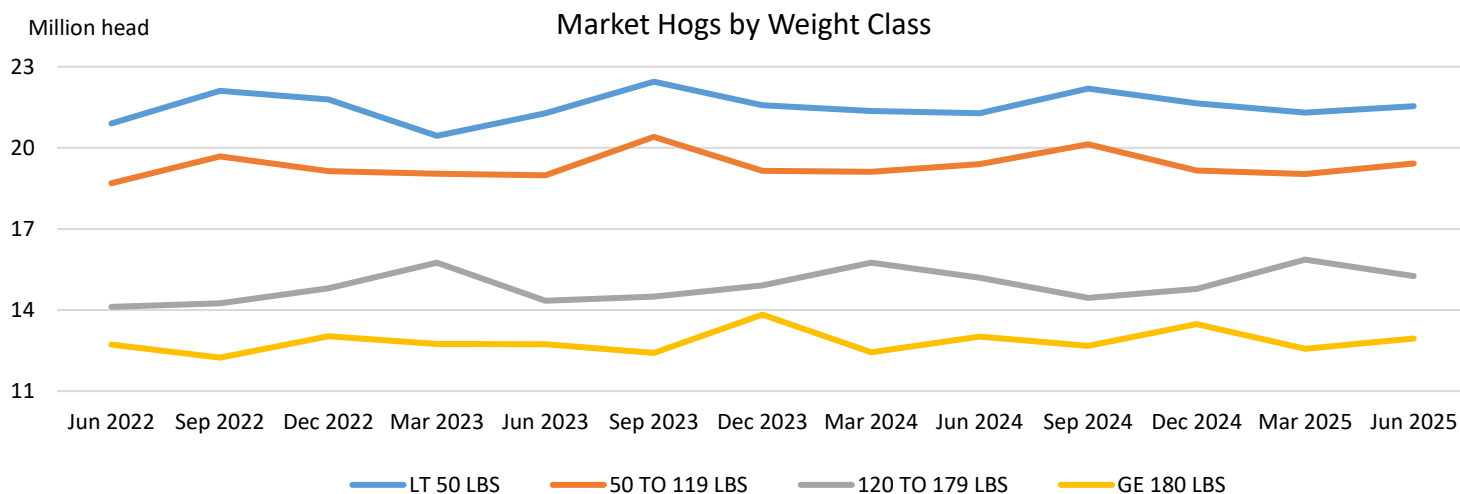




# U.S. Hogs and Pigs June 1

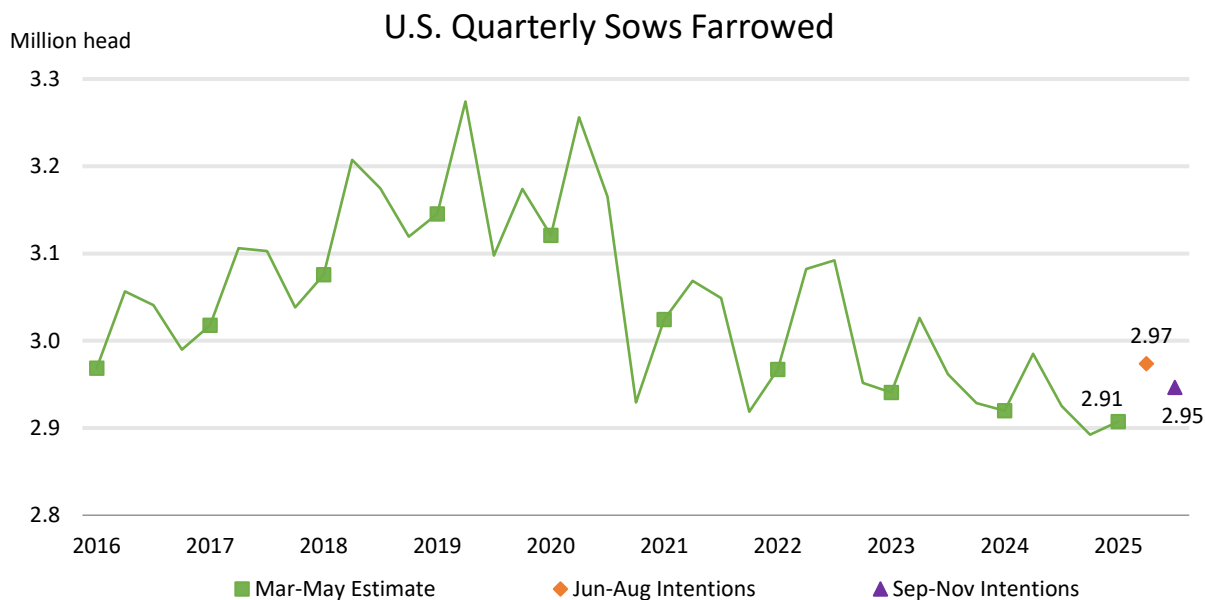


|                  | 2024<br>(1,000 head) | 2025   | % Change from<br>Previous Year |     |
|------------------|----------------------|--------|--------------------------------|-----|
| Market Hogs      | 68,884               | 69,158 | ↑                              | 0.4 |
| Less than 50 lbs | 21,279               | 21,536 | ↑                              | 1.2 |
| 50 – 119 lbs     | 19,398               | 19,421 | ↑                              | 0.1 |
| 120 – 179 lbs    | 15,190               | 15,260 | ↑                              | 0.5 |
| 180 lbs or more  | 13,017               | 12,941 | ↓                              | 0.6 |



# U.S. Hogs and Pigs June 1

|               | 2024<br>(1,000 head) | 2025  | % Change from<br>Previous Year |     |
|---------------|----------------------|-------|--------------------------------|-----|
| Sows Farrowed | 2,920                | 2,907 | ↓                              | 0.4 |
| Intentions    |                      |       |                                |     |
| Jun – Aug     | 2,985                | 2,974 | ↓                              | 0.4 |
| Sep – Nov     | 2,925                | 2,946 | ↑                              | 0.7 |

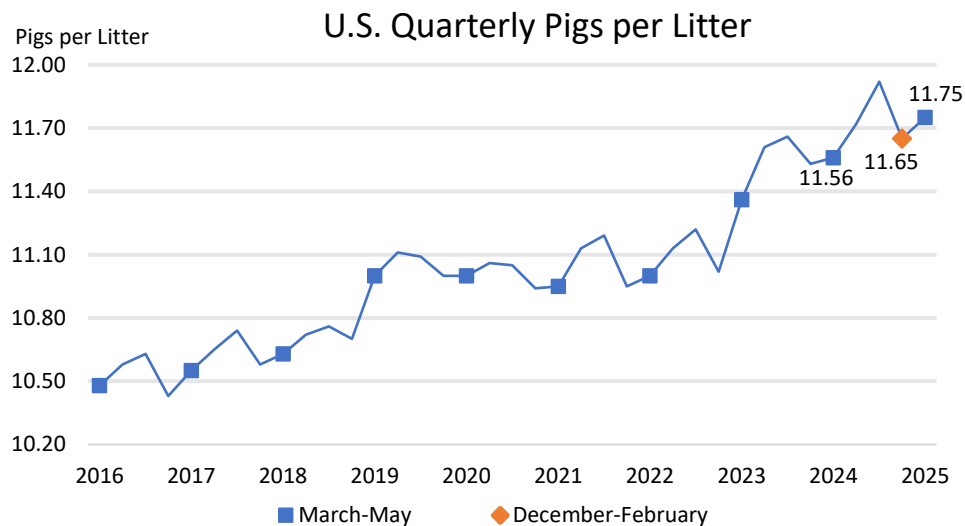




# U.S. Hogs and Pigs June 1



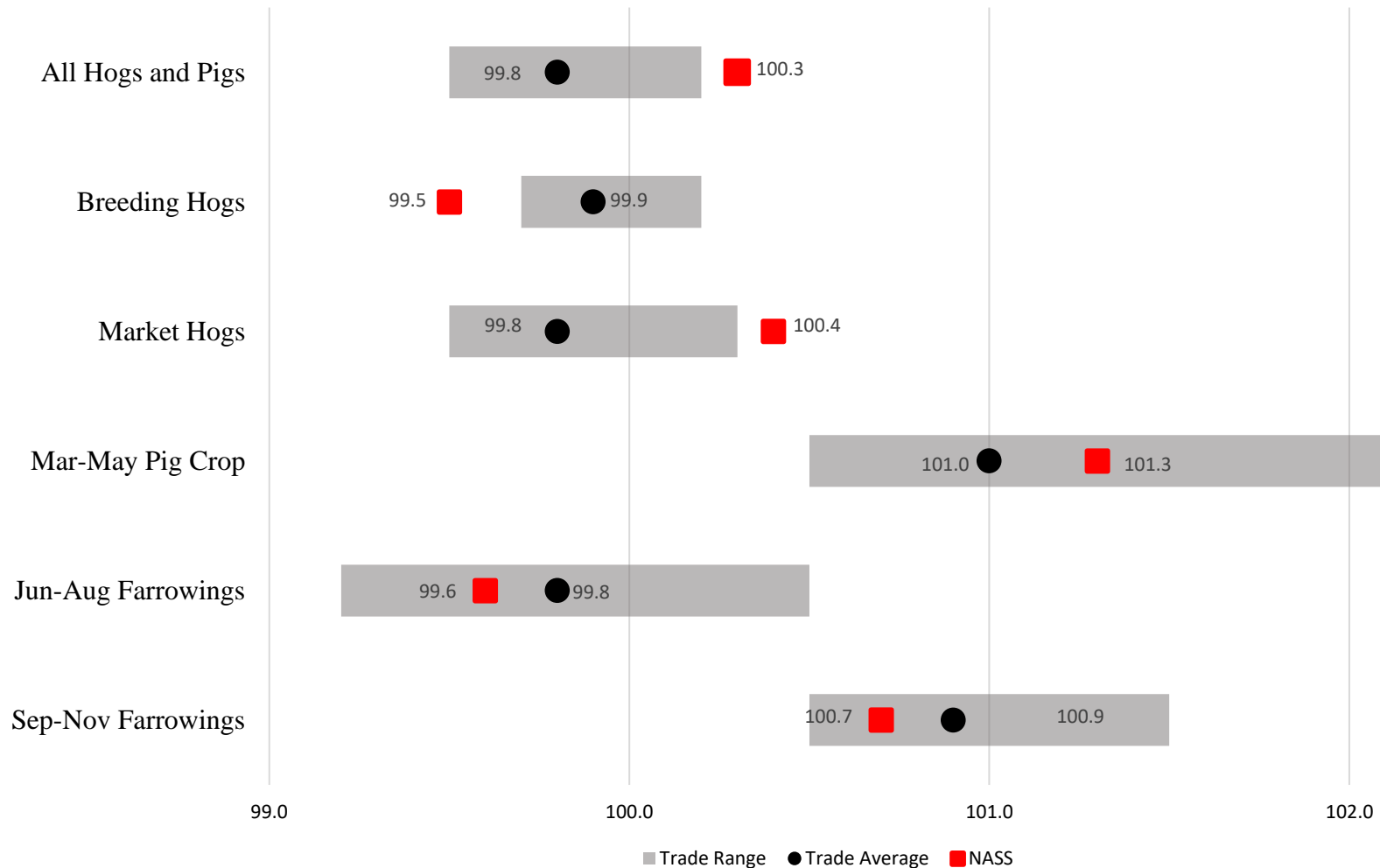
|                 | 2024<br>(1,000 head) | 2025<br>(1,000 head) | % Change from<br>Previous Year |     |
|-----------------|----------------------|----------------------|--------------------------------|-----|
| Pig Crop        | 33,743               | 34,171               | ↑                              | 1.3 |
|                 | (Number)             |                      |                                |     |
| Pigs per Litter | 11.56                | 11.75                | ↑                              | 1.6 |





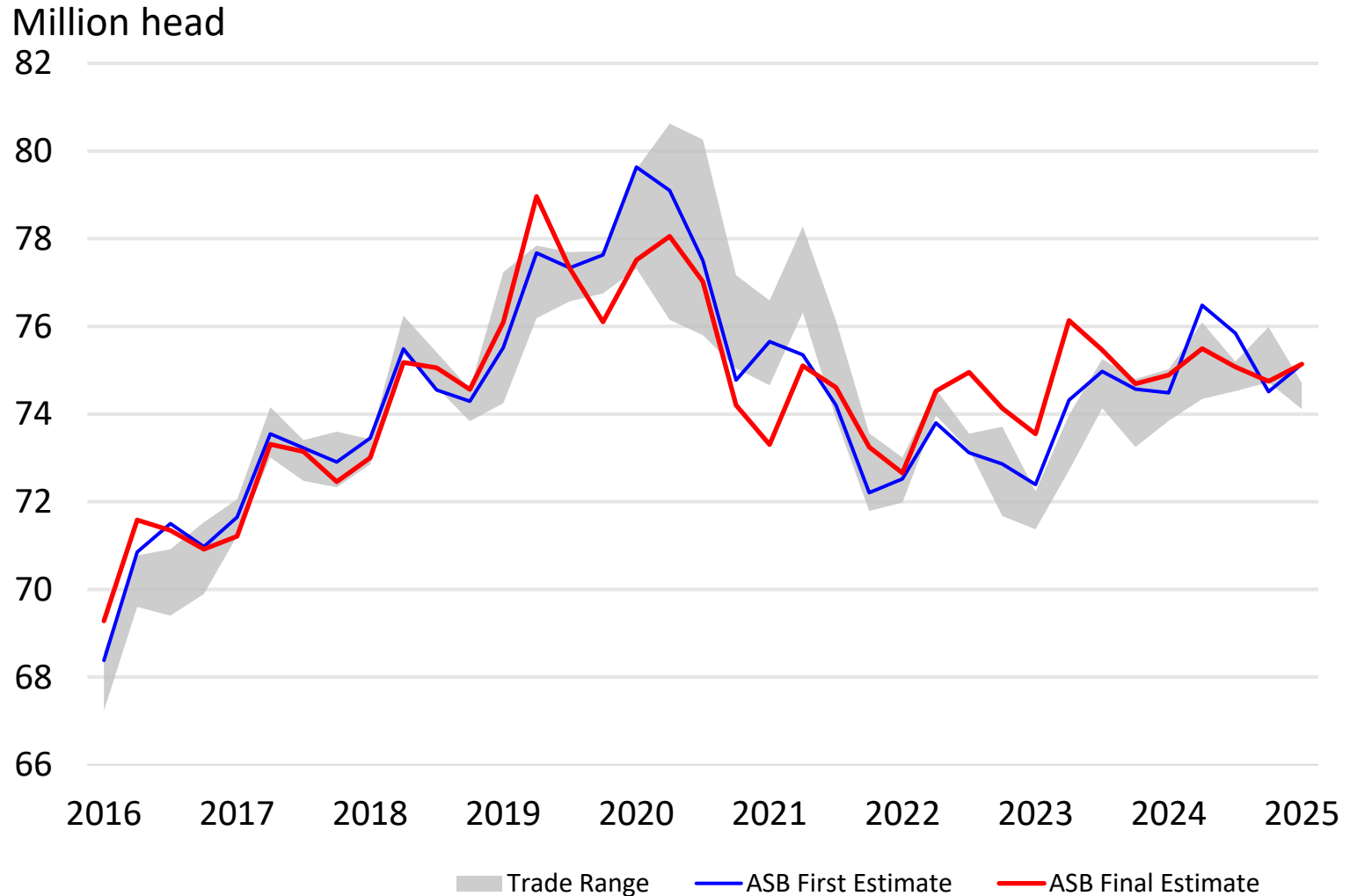


# Trade Expectations Compared to NASS Estimates Percent of Previous Year





# All Hogs and Pigs First Estimate vs Final Estimate





# Breeding Herd Inventory Disposition and Utilization



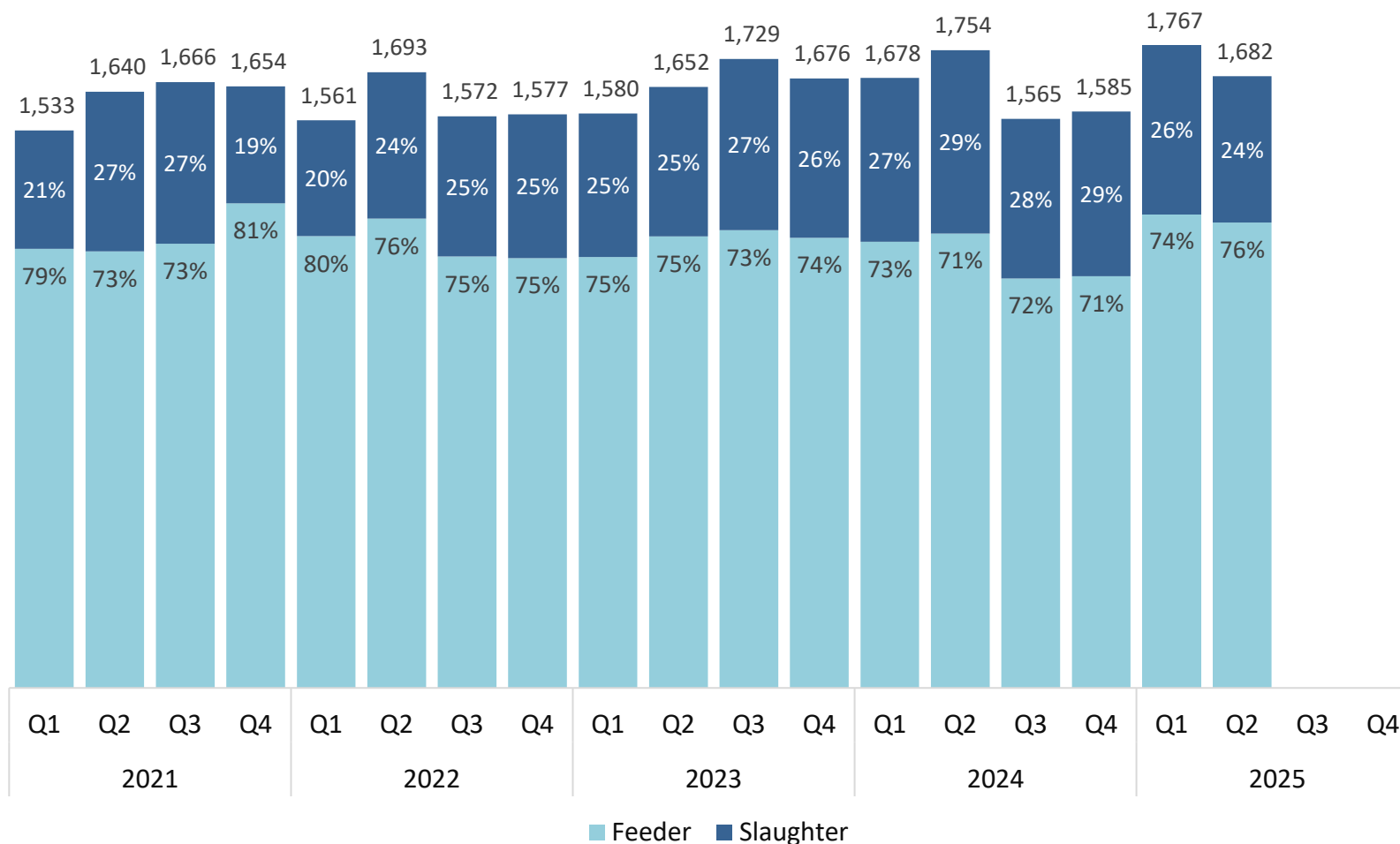
| Year | Mar 1<br>Estimate<br>(1,000 head) | Slaughter<br>(1,000 head) | Additions<br>(1,000 head) | Jun 1<br>Estimate<br>(1,000 head) | Sow<br>Utilization<br>(Percent) |
|------|-----------------------------------|---------------------------|---------------------------|-----------------------------------|---------------------------------|
| 2016 | 5,980                             | 794                       | 793                       | 5,979                             | 50                              |
| 2017 | 6,098                             | 851                       | 862                       | 6,109                             | 49                              |
| 2018 | 6,210                             | 855                       | 965                       | 6,320                             | 49                              |
| 2019 | 6,349                             | 856                       | 917                       | 6,410                             | 49                              |
| 2020 | 6,475                             | 932                       | 933                       | 6,476                             | 48                              |
| 2021 | 6,215                             | 898                       | 1,053                     | 6,370                             | 49                              |
| 2022 | 6,148                             | 845                       | 915                       | 6,218                             | 48                              |
| 2023 | 6,146                             | 857                       | 917                       | 6,206                             | 48                              |
| 2024 | 6,016                             | 889                       | 881                       | 6,008                             | 49                              |
| 2025 | 5,980                             | 831                       | 830                       | 5,979                             | 49                              |



# Canadian Imports by Quarter

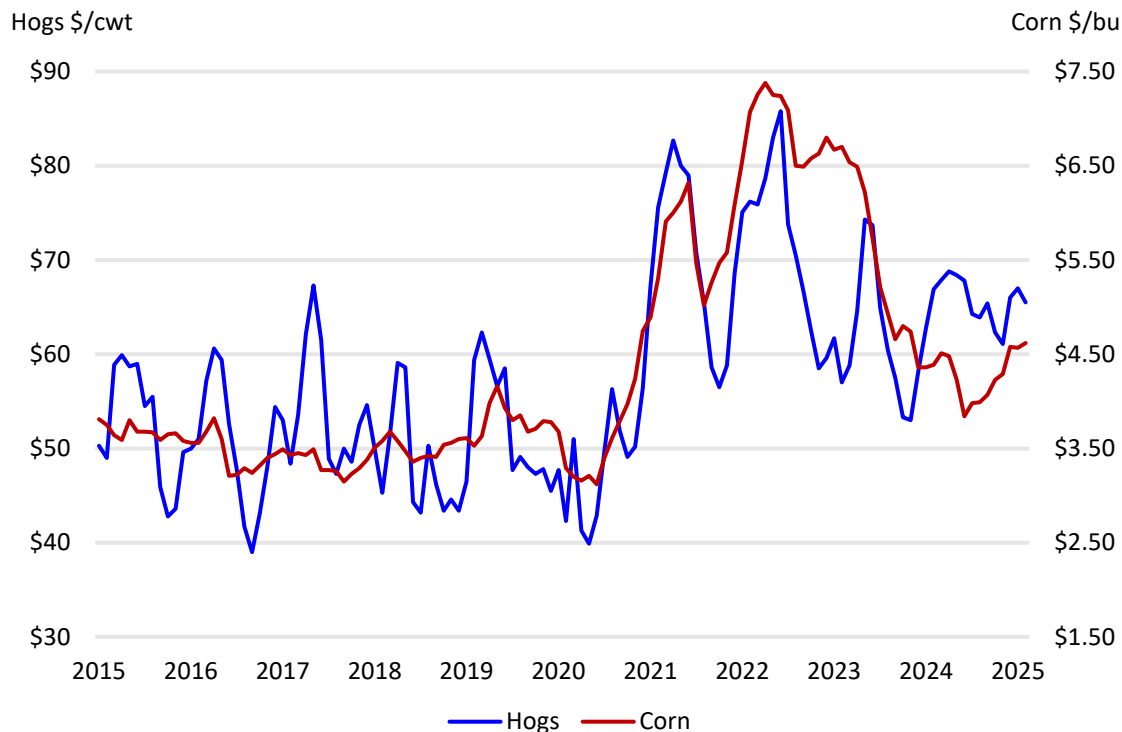
## Feeder Pigs and Slaughter Hogs

(1,000 head)





# U.S. Prices Received by Farmers for Hogs and Corn



|          | Hogs   | Corn  |
|----------|--------|-------|
| Month    | \$/cwt | \$/bu |
| November | 65.4   | 4.07  |
| December | 62.3   | 4.23  |
| January  | 61.1   | 4.29  |
| February | 66     | 4.58  |
| March    | 67     | 4.57  |
| April    | 65.5   | 4.62  |

|          | Hog to Corn |
|----------|-------------|
| Month    | Ratio       |
| November | 16.07       |
| December | 14.73       |
| January  | 14.24       |
| February | 14.41       |
| March    | 14.66       |
| April    | 14.18       |



# Upcoming Reports



|         |   |
|---------|---|
| June 30 | Acreage<br>Grain and Rice Stocks  |
| July 1  | Cotton Systems<br>Fats & Oils<br>Grain Crushing   |
| July 11 | Crop Production   |
| July 24 | Livestock Slaughter   |
| July 25 | Cattle<br>Cattle on Feed<br>Cold Storage<br>Farm Production Expenditures<br>Poultry Slaughter |

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**For Questions**

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